



(A Government of India undertaking)

Corporate Office, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014.

**ENGAGEMENT OF CONSULTANT FOR COMPLIANCE DEPARTMENT ON CONTRACTUAL BASIS**

INDIAN BANK, a leading Public Sector Bank, with headquarters in Chennai having geographical presence all over India and abroad invites applications from Indian Citizens for engagement as **Consultant for Compliance Department on Contractual basis.**

The eligibility and terms of service is furnished here under:

Age	Maximum 62 years as on 01.06.2023
Educational Qualification	<b>Mandatory:</b> Graduate in any discipline <b>Desirable:</b> 1. CAIIB 2. CISA / CISSP
Eligibility and Experience	<ul style="list-style-type: none"> <li>Overall experience of at least 15 years in the Banking or financial services with minimum 3 years exposure in Audit / Finance / Compliance / Legal /Risk Management /Cyber security /IT functions. Last assignment should be in senior management grade or above for minimum 3 years in any Banking Institution.</li> <li>Should have good understanding of industry and risk management, knowledge of regulations, legal framework and sensitivity to supervisor expectations.</li> </ul>
Nature of Engagement	On contract for a period of Six months extendable for a further period of six months based on needs and requirements at the sole discretion of the Bank.
Termination	One month’s notice or one month’s compensation in lieu thereof.
Remuneration& Perquisites	Negotiable.
Place of work	Chennai or as decided by the Bank.
Selection procedure	<p>The applications received from the candidates will be screened and shortlisted on the basis of eligibility and relevant experience.</p> <ul style="list-style-type: none"> <li>The requisite number of shortlisted candidates will be called for interview for final selection.</li> <li>The final selection will be made on the basis of eligibility, experience, qualification and performance during interaction / interview.</li> </ul>

	<ul style="list-style-type: none"> <li>• The interaction / interview will be conducted by a committee constituted for the purpose.</li> <li>• Mere satisfying the eligibility norms do not entitle a candidate to be called for interview.</li> <li>• The Bank reserves the right to reject any application not suiting the Bank's requirements without assigning any reason whatsoever and call only the requisite number of candidates out of those who fulfill the eligibility criteria as may be required for the post.</li> </ul>
Job Profile / Role & Responsibilities:	<ul style="list-style-type: none"> <li>• Transformation and dissemination of compliance culture across the organization by putting in place a robust mechanism of compliance awareness.</li> <li>• Developing and maintaining in house / vendor based Regtech platforms/ tools for onsite and offsite compliance assessment and monitoring and obtaining external validation.</li> <li>• Checking New digital &amp; other Products / process for regulatory and statutory compliances and testing existing digital and other products / process for sustenance of compliances.</li> <li>• Identification of compliance failures and breaches and suggesting mitigations.</li> <li>• Ensuring compliances of supervisory observations made by RBI / any other directions in both letter and spirit in a time bound and sustainable manner.</li> <li>• Tracking and reporting of compliance of regulatory actionables.</li> <li>• Assisting smooth conduct of RBI Inspection and monitoring timely closure of regulatory observations and Risk Mitigation Plans.</li> <li>• Developing a data warehouse for timely submission of proper data / regulatory returns.</li> </ul>
Application Fees	Rs 1000/- (Inclusive of taxes).

**Procedure for applying: -**

1. Application complete in all respects as per the prescribed format (Annexure A) along with copies of all the credentials as enumerated in Clause 2 below should be sent in a closed envelope super scribed “**Application for the post of Consultant for Compliance Department on Contractual basis**” to the following address:

**Chief General Manager (CDO& CLO), Indian Bank  
Corporate Office, HRM Department, Recruitment Section  
254-260, Avvai Shanmugham Salai, Royapettah, Chennai, Pin - 600 014, Tamil Nadu.**

All eligible and interested candidates should apply in the prescribed application format to reach the address cited above on or before **31.07.2023**. Any application received after the due date will be summarily rejected.

**Application fees:**

Rs. 1000 /- (inclusive of taxes).

Candidates shall pay the fees/charges in the below mentioned account through Internet Banking / NEFT/RTGS. The Reference number/UTR Number shall be specified in the Application form.

Account Name : Engagement of Consultant for Compliance Department on Contractual basis

Account Number : **7559466011**

Bank & Branch : Indian Bank, Royapettah

Account Type : Current Account

IFSC Code : IDIB000R021

2. The following credentials (photocopies only) are to be enclosed along with the application Form

- a. Proof of date of Birth
- b. Mark sheet and Passing certificate of all Educational, Technical / Professional qualifications
- c. Experience certificate(s) specifying designation / job profile, period of service (with specific dates), emoluments, activity profile of previous and present employers, etc.
- d. Photo Identity proof and Address proof

3. Candidates are required to have a valid personal email ID and Mobile number for contact. It should be kept active during the currency of this project. Bank may send call letters for interview through the registered email ID.

4. Candidates are advised to apply well in advance and Bank will not be responsible if candidates are not able to submit before the due date for any reason beyond the control of the Bank.

**GENERAL INSTRUCTIONS**

a. Before applying for the post, candidate should satisfy himself/herself that he/she fulfils the eligibility and other norms mentioned in this notice. Bank would be free to reject any application at any stage of the recruitment process, if the candidate is found ineligible. The decision of the Bank shall be final in deciding about qualification, experience and other eligibility norms.

b. The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.

c. His / Her engagement on contract is for a specific period as stated above, and as such should not be construed as an offer of employment or a regular employment in the Bank.

d. Unless the Bank extends the contract for further period, on completion of the contractual period of six months, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.

- e. The Bank takes no responsibility for any delay in receipt or loss in postal transit of any Application or Communication.
- f. The Bank reserves the right to alter, modify or change the eligibility criteria and / or any of the other terms and conditions spelt out in this notice, including criteria for qualifying/method and procedure for selection.
- g. Only those candidates who fulfil the eligibility criteria will be called for interview and intimated by email.
- h. Candidates will have to produce original certificates for educational qualifications, experience, age, category etc. at the time of interview, in support of his/her eligibility, as per the details furnished in the application, failing which the candidate will not be allowed for interview and their candidature will be cancelled.
- i. Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of interview, selection and any other matter relating to recruitment will be final and binding on the candidates. No correspondence or personal enquiries shall be entertained by the Bank in this regard.
- j. No Travelling Allowance is payable to candidates who are called for interview.
- k. Any dispute arising out of and/or pertaining to the process of recruitment under this Advertisement shall be subject to the sole jurisdiction of the Courts situated at Chennai.
- l. Request for change of contact no./address/ email ID/interview centre will not be entertained.
- m. In case any dispute arises on account of interpretation of version other than English, English version will prevail.
- n. Engagement of selected candidates is subject to their being declared medically fit as per the requirements of the Bank. Such engagement will also be subject to the Rules & Policies of the Bank.
- o. Canvassing in any form will be a disqualification.

Dated: 21.07.2023

Chennai

Chief General Manager (CDO & CLO)